





## Buffalo Wild Wings in Castle Rock Sells for \$2.5M

December 27, 2022

Brokerage, Hospitality, Retail

milehighcre









Marcus & Millichap recently brokered the sale of a Buffalo Wild Wings property strategically located at the Promenade at Castle Rock, adjacent to the Outlets at Castle Rock. The property sold for \$2,525,000 or \$399.46 per square foot.

The property is a part of Buffalo Wild Wings' new restaurant design, featuring a unique and immersive experience to hang out and watch games. The new design features a dominant bar, indoor/outdoor space, and VIP spaces.

Q

Select Category

A Contrarian Approach to Office

Cortland Begins Construction of Apartment Community in Colorado Springs

Movers and Shakers Week Ending 03.29.24

Sterling Ranch Announces Newest Community Amenity, Prospect Park

The Goldfinch Joins Denver's South Broadway Bar Scene



Drew Isaac, senior managing director, and Ian Hicks, associate in Marcus & Millichap's Denver office, had the exclusive listing to market the property on behalf of the seller, Niki Castle Rock, LLC, a California Limited Liability Company.

"The brand-new restaurant property sold to a 1031 exchange buyer and became the lowest cap rate for a Buffalo Wild Wings to sell in the country. A testament to the Castle Rock market, even during these economic headwinds," commented Hicks.

According to Marcus & Millichap, Castle Rock is one of the fastest-growing cities in the United States, with the population expected to grow by an additional 15.7 percent over the next five years.

















## **Related Posts**





A Contrarian Approach to Office

Construction of